

ANNOUNCEMENT & CALL FOR PAPERS

27th ANNUAL INTERNATIONAL CONFERENCE ON REAL OPTIONS, CORPORATE FINANCE, STRATEGY & INNOVATION *Bologna, Italy, July 11 – 13, 2024*

*Organized by
Real Options Group and University of Bologna
in cooperation with Northwestern University and UCLA*

Submission deadline: March 4, 2024

AIM: To bring together academics and practitioners at the forefront of real options and decision making under uncertainty to discuss recent developments and applications. The conference features academic and professional presentations of theoretical and applied work, workshops and case discussions, experiences from the field and panel discussions.

TOPICS: Any paper on the theory or application of real options. Possible topics include: R&D and new product development, entrepreneurship and innovation, infrastructure and network (telecom, power) investments, valuation of natural resources, power investments, energy & renewables, growth options, competition and strategy, corporate valuation and IPOs, investments involving learning, agency issues and incentives, environment and public policy, case studies etc. We expect to have sessions on oil/energy, innovation, and various public policy issues. We are generally interested in applied or empirical papers and case studies in these and various other industries.

KEYNOTE SPEAKERS:

- 2021 Erwan Morellec (EPF Lausanne)
- 2019 Christoph Loch (U. Cambridge)
- 2018 Arnd Huchzermeier (WHU)
- 2017 Carliss Baldwin (Harvard U.)
- 2016 Peter Kort & Kuno Huisman (Tilburg U.)
- 2015 Bart Lambrecht (U. Cambridge)
- 2014 Marco Dias (Petrobras)
- 2013 Lenos Trigeorgis (U. Cyprus & King's College London)
- 2012 Avinash Dixit (Princeton U.)
- 2011 Dean Paxson (U. Manchester)
- 2010 John Kensinger (U. North Texas)
- 2009 Michael J. Brennan (U. Manchester)
- 2008 Tom Copeland (MIT)
- 2007 Mark Rubinstein (U.C. Berkeley)
- 2006 Robert C. Merton (Harvard U.)
- 2005 Robert S. Pindyck (MIT)
- 2004 Stewart C. Myers (MIT)
- 2003 Alex Triantis (U. Maryland)
- 2002 Gordon Sick (U. Calgary)
- 2001 Eduardo Schwartz (UCLA)

2000 Myron Scholes (Stanford U.)
1999 Stephen A. Ross (MIT)
1998 Robert L. McDonald (Northwestern U.)
1997 Michael J. Brennan (UCLA)

SUBMISSION: Please register on the conference website by filling the paper submission form at www.realoptions.org and submit a (nearly) completed paper or detailed abstract by **March 4, 2024**. The online submissions form provides a way for you to submit an Adobe® Acrobat® PDF file. The title page should include the affiliation, address, phone, and e-mail of each author. You can replace your file with an updated version at any time up until the conference (using your ID on the website).

REVIEW COMMITTEE: Submitted papers will be reviewed by a committee headed by Professors Luiz Brandao (PUC/Rio, Brazil and U. Texas at Austin, USA), Marco Dias (PUC/Rio, Brazil), Stein-Erik Fleten (NTNU, Norway), Kuno Huisman (Tilburg U., Netherlands), Peter Kort (Tilburg U., Netherlands & U. Antwerp, Belgium), Yuri Lawryshyn (U. Toronto, Canada), Dean Paxson (U. Manchester, UK), Paulo Pereira (U. Porto, Portugal), Gordon Sick (U. Calgary, Canada), Afzal Siddiqui (Stockholm U., Sweden), Ryuta Takashima (Tokyo U. of Science, Japan), Lenos Trigeorgis (Durham U., UK), Andrianos Tsekrekos (AUEB, Greece), and Motoh Tsujimura (Doshisha U., Japan).

REGISTRATION FEES: €540 by May 24; €650 thereafter. Fees go up by 20% after May 24.

DISCUSSANT: Submission of a paper is with the understanding that one of the (co)authors will present and serve as a discussant. Each academic paper will be discussed by a discussant.

VENUE: The conference will take place at the historical Villa Guastavillani campus of the University of Bologna Business School in Bologna, Italy. This elegant historical villa is decorated with frescoes from the 15th century immersed in the green of its immaculate gardens. The University of Bologna, founded in 1088, is the oldest university in the world (operating continuously) and is the first degree-awarding institution of higher learning. Known as the learned city and for its rich history (since the Etruscans in 6th century BC), Bologna is famous for its rich cuisine as well as for its towers, churches, red tiled roof tops and lengthy porticoes (a Unesco World Heritage Site) decorating its well-preserved historical centre. Bologna was also recently named the best city in Italy for overall quality of life.

NOTIFICATION & INQUIRIES: paper acceptance and a detailed program description will be communicated later to all those registered by May 24. For more information, on-line registration or previous years' programs see the real options conference website www.realoptions.org. Please address all registration and other conference-related inquiries to conference.registration@realoptions.org. For local inquiries and logistics, please contact Francesco Baldi at f.baldi@unibo.it

ORGANIZERS: Lenos Trigeorgis (Durham U. & ROG), Francesco Baldi, Sandro Sandri and Emanuele Bajo (U. of Bologna). *VP Program:* Gordon Sick (U. Calgary).