

26 June 2019
One-day Managerial Workshop on
INNOVATION & PUBLIC POLICY

Making Flexible Decisions

A new flexible paradigm for capitalizing on uncertainty in the new economy...
Bush House, King's College London, UK

Features

- *Practical presentations and case applications* by experts from leading universities
- *Roundtable (break-out) discussions by area* where participants choose their area of interest and interact to address key issues & challenges (Innovation or Public Policy)
- *Tutorial presentations* from thought leaders
- *Panel discussion by leading experts*
- *Coffee breaks and luncheon* to interact with your peers in a relaxing atmosphere

Benefits of Attending

- Learn how to make flexible decisions and adapt to change to gain an advantage
- Take advantage of uncertainty to capitalize on the upside and limit downside risk
- Translate your organizational and strategic plans into forward-looking option value that enhances stakeholder wealth and market or public value
- Understand and communicate the advantages of an options perspective and dynamic thinking compared to standard discounted cash flow analysis
- Learn how to structure your decisions, policies & agreements to maintain flexibility
- Value innovation/technology investments and design flexible public policies
- Learn about successful case applications in Innovation and Public Policy
- Benefit from experiences of leading universities and organizations across the globe
- Consider the benefits and challenges of using real options in your organization
- Meet and interact with international thought leaders and peers

Organized/Sponsored by



Wednesday June 26, 2019

INNOVATION & POLICY

7:45 Registration & Coffee

8:25 Welcome

PLENARY SESSION I

8:30 A Real Options View of Innovation and Productivity Growth

Dean Paxson (U. of Manchester, UK)

INNOVATION/ENTREPRENEURSHIP

9:00 Innovation in Digital Economy: Digital Transformation of Business Models

Robin Schneider (Keio U., Japan)

9:20 Venture Capital Entry-Exit Investment Decisions

Paulo J. Pereira (U. of Porto, Portugal)

9:40 A Real Options View on Preferential Exit Claims and Post-money Valuations

Julian Kaboth (HHL Grad School of Management Leipzig, Germany)

10:00 Morning Coffee Break

10:30 To Abandon or Switch to Lower-cost Technology: When Prospects Deteriorate, Which is the Best Way Forward?

Roger Adkins (U. of Bradford, UK)

10:50 Choosing the Best of Two Product Standards: An Application at Philips

Onno Lint (Morphotonics B.V., Netherlands)

11:10 Innovation and Value Share Appropriation in Biotechnology Licensing

Lenos Trigeorgis (King's College London, UK, and U. of Cyprus)

11:30 ROUNDTABLE DISCUSSIONS BY THEME

A. Innovation Roundtable (Discussion leaders: *O. Lint, D. Paxson and P. Pereira*)

B. Public Policy Roundtable (*L. Brandao, Y. Lawryshyn and L. Peters*)

12:15 – 2:00 Luncheon

PLENARY SESSION II

2:00 Perspectives on Infrastructure and Public Policy: Applications in Brazil

Luiz Brandao (PUC-Rio, Brazil)

PUBLIC POLICY

2:30 Public Infrastructure and Applications in N. America and EU Public Sector

Yuri Lawryshyn (U. of Toronto, Canada)

2:50 Energy Policy: Incentivizing Flexible Peaking Generator Availability

Stein-Erik Fleten (NTNU, Norway)

3:10 Energy Policy Uncertainty and Investment in Renewable Energy

Verena Hagspiel (NTNU, Norway)

3:30 Gazprom's Strategy and the Threat of US LNG Mass Entry in the EU Market

Oana Ionescu (U. Grenoble-Alpes, France)

3:50 Afternoon Coffee Break

4:20 Trade Credit Contract Design, Regulation and Public Policy Applications

Florina Silaghi (Autonomous U. of Barcelona, Spain)

4:40 Application of Real Options to (Global) Public Policy Interventions: Migration, Clean Development and Neglected Diseases

Linda Peters (U. of Antwerp, Belgium)

5:00 Investment in Human Capital, Skilled Labor Migration and Brain Drain

Hamed Ghoddusi (Stevens Institute of Technology, USA)

5:20 Capacity Expansion and Term Extension in Government Concessions

Carlos Bastian-Pinto (PUC-Rio, Brazil)

5:40 Public Policy, Infrastructure Project Flexibility and UK's High-Speed Rail

Jacco Thijssen (U. of York, UK)

6:00 Closing Remarks

Thursday June 27 (same location)

5:00 – 6:00 PANEL DISCUSSION: INNOVATION & PUBLIC POLICY

Panelists Include:

Stein-Erik Fleten (NTNU, Norway)

Hamed Ghoddusi (Steven Institute of Tech, USA)

Yuri Lawryshyn (U. of Toronto, Canada)

Onno Lint (Morphotonics B.V., Netherlands)

Dean Paxson (U. of Manchester, UK)

Linda Peters (U. of Antwerp, Belgium)

About the Workshop

Venue

The one-day workshop is hosted at the 8th Floor North of historic Bush House at the Strand campus of King's College London, 30 Aldwych Street, London WC2B 4BG. <https://www.kingsvenues.com/Conferences-Meetings/Bush-House/Bush-House>

Fees & Registration

Fees are €100 (or £85). Participants also registering for the academic conference, are entitled to a 40% discount (i.e., pay extra €60) if register by April 25. Registration should be made online via the conference website www.realoptions.org

Administrative Information

Registration fees include the program and other materials, coffee breaks and lunch. Cancellations made in writing by May 15 can be refunded except for a 15% service charge. Those not attending or canceling after May 15 are responsible for the whole fee. The organizers reserve the right to make changes to the program without notice. Only registrations paid by April 25 are guaranteed and be included on the list of participants. For information on registration and other general-type workshop-related inquiries contact Eugenia at e-mail conference.registration@realoptions.org, tel +357 22893605. For information on local logistics, King's College London or London contact Prof. Tarik Driouchi at email tarik.driouchi@kcl.ac.uk

Hotel and Visa

The recommended hotel is Strand Palace Hotel, 372 Strand WC2R 0JJ, which is located near the venue and the central Convent Gardens area and has offered discounted group rates to the conference (code is needed). For more info about the hotel, group rates and reservation, see the conference website at <http://www.realoptions.org/venue2016/index.html> For those who need a visa for the UK, please make advance provisions to obtain a timely visa. If a confirmation letter is needed from us, please contact conference.registration@realoptions.org

Who Should Attend?

Innovators, Entrepreneurs, Local Government Officials, Policy Makers, CEOs, CFOs, Heads of Strategy, Heads of Technology or Innovation, Vice Presidents, Directors, Technology Officers, Investment Bankers, and Analysts in:

- R&D/Innovation
- Technology Management/Information Technology
- Strategic Planning and Corporate Policy
- Infrastructure, Environment, Transportation, and Public Policy
- Corporate Finance
- Risk and Portfolio Management
- Manufacturing/Supply Chain/Procurement/Contracting
- Energy & Natural Resources