

## **ANNOUNCEMENT & CALL FOR PAPERS**

### **24th ANNUAL INTERNATIONAL CONFERENCE ON REAL OPTIONS**

*Porto, Portugal, July 1 – 4, 2020*

*Organized by  
Real Options Group and University of Porto*

*in cooperation with Northwestern University and UCLA*

**Submission deadline: February 1, 2020**

**AIM:** To bring together academics and practitioners at the forefront of real options and decision making under uncertainty to discuss recent developments and applications. The conference features academic and professional presentations of theoretical and applied work, workshops and case discussions, experiences from the field and panel discussions.

**TOPICS:** Any paper on the theory or application of real options. Possible topics include: R&D, entrepreneurship and innovation, new product development, capabilities, infrastructure and network (tel, power) investments, valuation of natural resources, commodities and power investments, growth options, competition and strategy, corporate valuation and IPOs, investments involving learning, agency issues and incentives, public infrastructure, environment and public policy, case studies etc. We expect to have sessions on telecoms, oil/energy, innovation, and various public policy issues. We are generally interested in applied or empirical papers, and case studies in these and various other industries.

#### **KEYNOTE SPEAKERS:**

2019 Christoph Loch (U. Cambridge)  
2018 Arnd Huchzermeier (WHU)  
2017 Carliss Baldwin (Harvard U.)  
2016 Peter Kort & Kuno Huisman (Tilburg U.)  
2015 Bart Lambrecht (U. Cambridge)  
2014 Marco Dias (Petrobras)  
2013 Lenos Trigeorgis (U. Cyprus & King's College London)  
2012 Avinash Dixit (Princeton U.)  
2011 Dean Paxson (U. Manchester)  
2010 John Kensinger (U. North Texas)  
2009 Michael J. Brennan (U. Manchester)  
2008 Tom Copeland (MIT)  
2007 Mark Rubinstein (U.C. Berkeley)  
2006 Robert C. Merton (Harvard U.)  
2005 Robert S. Pindyck (MIT)  
2004 Stewart C. Myers (MIT)  
2003 Alex Triantis (U. Maryland)  
2002 Gordon Sick (U. Calgary)  
2001 Eduardo Schwartz (UCLA)  
2000 Myron Scholes (Stanford U.)  
1999 Stephen A. Ross (MIT)  
1998 Robert L. McDonald (Northwestern U.)  
1997 Michael J. Brennan (UCLA)

**SUBMISSION:** Please register on the conference website by filling the paper submission form at [www.realoptions.org](http://www.realoptions.org) and submit a (nearly) completed paper or detailed abstract by **February 1, 2020**. The online submissions form provides a way for you to submit an Adobe® Acrobat® PDF file. The title page should include the affiliation, address, phone, and e-mail of each author. You can replace your file with an updated version at any time up until the conference (using your ID on the website).

**REVIEW COMMITTEE:** Submitted papers will be reviewed by a committee headed by Professors Luiz Brandao (PUC/Rio, Brazil), Marco Dias (PUC/Rio, Brazil), Stein-Erik Fleten (NTNU, Norway), Kuno Huisman (Tilburg U., Netherlands), Peter Kort (Tilburg U., Netherlands & U. Antwerp, Belgium), Yuri Lawryshyn (U. Toronto, Canada), Dean Paxson (U. Manchester, UK), Paulo Pereira (U. Porto, Portugal), Gordon Sick (U. Calgary, Canada), Afzal Siddiqui (U. College London, UK), Ryuta Takashima (Tokyo U. of Science, Japan), Lenos Trigeorgis (U. Cyprus), Andrianos Tsekrekos (AUEB, Greece), and Motoh Tsujimura (Doshisha U., Japan).

**BEST STUDENT PAPER AWARD:** Submissions for best papers by Ph.D. students are encouraged. Interested students should submit a complete draft via the Real Options Conference Website by the same deadline and indicate they wish to be considered for the best student paper award. Papers should be no more than thirty pages in length and be written only by the student or at most co-authored with a single supervisor. Submissions will be assessed by a panel headed by Prof. Afzal Siddiqui, UCL. In advance of the conference, authors of the top three papers will be notified and asked to present their work in a special session during the conference. The winner of the best student paper will be announced during the conference and receive an award of US\$500 or €450.

**REGISTRATION FEES:** €540 by April 17; €650 thereafter. Fees go up by 20% after April 17.

**DISCUSSANT: Submission of a paper is with the understanding that one of the (co)authors will present and serve as a discussant. Each academic paper will be discussed by a discussant.**

**VENUE:** The conference will take place at the campus of University of Porto in northern Portugal. A UNESCO World Heritage Site, Porto is a favourite tourist destination, selected as Best European Destination in 2012, 2014, and also in 2017, renowned for the Port Wine, Douro river, food, and beautiful Baroque architecture.

**ORGANIZERS:** Lenos Trigeorgis (U. Cyprus & ROG), Paulo Pereira and Miguel Sousa (U. of Porto).  
*VP Program:* Gordon Sick (U. Calgary).

**NOTIFICATION & INQUIRIES:** paper acceptance and a detailed program description will be communicated later to all those registered by April 17. For more information, on-line registration or previous years' programs see the real options conference website [www.realoptions.org](http://www.realoptions.org). Please address all registration and other conference-related inquiries to [conference.registration@realoptions.org](mailto:conference.registration@realoptions.org). For local inquiries and logistics, please contact Paulo Pereira at [pjpereira@fep.up.pt](mailto:pjpereira@fep.up.pt)

**RELATED BACK-TO-BACK PRACTITIONER CONFERENCE:** Academics attending this conference are entitled to receive a 50% discount on the accompanying back-to-back practitioner conference on July 1-2, 2010 in the same location. Practitioners, company executives or consultants interested to share their application experiences as speakers or panelists at the practitioner conference should contact the organizers via the conference website or email a proposal to Lenos Trigeorgis at [lenos@ucy.ac.cy](mailto:lenos@ucy.ac.cy)